

BONFIGLIOLI S.p.A COMPLETES ACQUISITION OF SELCOM GROUP S.p.A

Bologna – 23 March 2023

Bonfiglioli S.p.A, global leader in the market of drives for industrial automation, wind generators and mobile machinery in the construction, earthmoving and intralogistics sectors, following the communication released on 7 February 2023, is proud to announce that today it completed the 100% acquisition of the share capital of Selcom Group S.p.A , a company specialised in the design, production and sale of electronic boards, electronic products, software and solutions for customers operating in the industrial, biomedical, automotive, intralogistics and home appliance sectors.

The parties executed the agreement after verifying all the conditions precedent envisaged by the same, having obtained the necessary administrative authorisations pursuant to the Golden Power investment screening regime and antitrust regulations.

“We are pleased to be able to actively count on the presence of Selcom within our Group. We are certain that we will share a wonderful and challenging journey, which will lead us to increasingly competitive value propositions thanks to the skills, determination and commitment of all”, commented Sonia Bonfiglioli, Chair of Bonfiglioli S.p.A.

Bonfiglioli Group

Bonfiglioli is a worldwide designer, manufacturer and distributor of a complete range of gearmotors, drive systems, planetary gearboxes and inverters, which satisfy the most challenging and demanding needs in industrial automation, mobile machinery and renewable energy. The Group serves more industries and applications than any other drives manufacturer and is a market leader in many sectors; its three business units - Discrete Manufacturing & Process Industries, Motion & Robotics and Mobility & Wind Industries - embody all the expertise and experience acquired over the years in the respective industries. Established in 1956, Bonfiglioli operates worldwide in 80 countries with 24 commercial sites, 15 production sites, a wide distribution network comprising more than 550 partners, and can count on over 4.000 professionals. Excellence, innovation, and sustainability are the drivers behind the growth of Bonfiglioli as a company and team and represent the guarantee of the products and services quality offered its clients.

More information available at www.bonfiglioli.com